



Press Release

ACTS CREATES STRATEGIC PARTNERSHIP WITH AERO INVENTORY FOR ITS SUPPLY OF CONSUMABLE AIRCRAFT PARTS

MONTREAL, November 16, 2007 — ACTS has signed an exclusive ten-year contract with UK-based Aero Inventory plc for the supply and management of a range of its consumable aircraft inventory, allowing ACTS to improve its inventory management process, increase its access to consumable parts, reduce its costs and improve customer turnaround time.

The service provided by Aero Inventory involves the management of high-volume, in-house inventory and a significant number of suppliers. “Through this partnership, ACTS will be better able to focus on its core competencies by working with one single source for all its consumable parts needs. Aero Inventory will give ACTS access to a wider network of aircraft parts providers through a best-in-class integrated inventory management process. This will improve our inventory mix and customer turnaround time,” said Chahram Bolouri, President and CEO of ACTS. “ACTS will also become Aero Inventory’s channel to the market in the Americas, allowing both companies to leverage their combined service offering to customers,” he added.

“We are delighted to have been selected to partner with ACTS at this pivotal time as Chahram Bolouri and his team set out to build ACTS into the leading independent MRO in the Americas. Aero Inventory has long sought to enter this key market. Alongside ACTS we now have the perfect opportunity to promote our business model to the largest market in the world,” said Rupert Lewin, CEO of Aero Inventory.

This contract will involve the sale of ACTS’s existing inventory to Aero Inventory and a service agreement between both companies for the supply of consumable aircraft parts.

Aero Inventory provides customized e-based procurement and inventory management solutions to companies in the aerospace industry throughout the UK, Continental Europe, Australia, and Asia Pacific.

About ACTS

ACTS is one of the industry’s leading independent full-service maintenance, repair and overhaul (MRO) service providers to the airline industry. Originally formed as the in-house maintenance division of Air Canada, ACTS has since become a leading provider of MRO services to third-party customers worldwide. ACTS has developed an industry-wide reputation for exceptional quality with the broadest portfolios in the industry encompassing comprehensive airframe, engine and component maintenance, as well as a wide range of supply chain management services. ACTS services customers from around the world and operates major maintenance centers in Canada and El Salvador with a workforce of approximately 4,500 employees. ACTS is headquartered in Montreal. For more information, please go to www.acts.com.

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