



Aveos and Canadian North sign new five-year, full-service maintenance agreements

MONTREAL, February 7, 2011 — Aveos is pleased to announce that it has signed two new five-year, full-service maintenance agreements with Canadian North. The agreements provide airframe, engine, component and line maintenance, as well as inventory, engineering, fleet management and records services for the carrier's B737-300 aircraft that provide passenger and cargo service to Northern communities, remote sites and destinations across Canada.

"Aveos is proud to further cement its strong partnership with Canadian North by supporting the growth of the carrier into the 737-300 aircraft type. These agreements underscore the continued confidence in Aveos' capabilities as a premier nose-to-tail provider of integrated maintenance services to the aviation community," said Ron Elvidge, Vice President, Maintenance Solutions.

The new 737-300 aircraft entered into service in January 2011 and are powered by CFM56-3C1 engines, part of the engine offering for which Aveos has garnered a global reputation for excellence.

Steve Hankirk, Vice President of Operations at Canadian North, commented "We are pleased to be expanding our relationship with a proven service provider such as Aveos. We continue to enjoy a strong partnership where we depend on them to be an extension of our airline as they help us reach our goals of on-time performance and maintenance reliability."

"Aveos' customized, full-service solutions offer Canadian North the service levels and flexibility the carrier requires to operate in a highly challenging environment. It is a great example of the value-added offering we bring to our customers," continued Ron Elvidge.

Aveos upholds the highest standards in quality and has the supporting systems in place to offer complete maintenance packages to airlines at a superior value. "We are able to bring our customers cost-effective solutions due to our technical airline knowledge and by leveraging strong relationships with the aviation supplier community," continued Elvidge. "Our focus is to always provide our customers quality, on-time service at competitive prices."

About Aveos

Aveos is a full-service maintenance, repair and overhaul (MRO) provider of airframe, engine, component and maintenance solutions to the aviation industry. From maintenance facilities across Canada and in El Salvador, we provide integrated services to over 100 customers, while leveraging a robust network of strategic alliances. Over 4,000 employees are committed to a tradition of providing world-class quality and expertise to customers across the Americas. To learn more, visit www.aveos.com

About Canadian North

Canadian North is a major provider of scheduled passenger and cargo services from Edmonton and Ottawa to points throughout the Northwest Territories and Nunavut. Extending beyond Northern Canada as well, they offer non-scheduled charter flights for industrial clients, sports teams, and large groups. Canadian North is a member of the NorTerra Group of Companies whose parent corporation, NorTerra Inc., is owned equally by Nunasi Corporation, representing the Inuit of Nunavut, and the Inuvialuit Development Corporation, representing the Inuvialuit of the Western Arctic. To learn more, please visit www.canadiannorth.com

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