



Aveos inks over \$345 million in Honeywell contracts

General terms, repair, material and license agreements all part of strategic deal with OEM

MONTREAL, October 9, 2008 — Aveos Fleet Performance Inc., formerly ACTS, announced today that it has signed four agreements with Honeywell, which include a general terms agreement, as well as repair, material and license agreements valued at over \$345 million.

The 5-year exclusive repair agreement for non in-house repaired items will enable Aveos to offer clients cost effective and efficient repair solutions. In addition, a 10-year materials agreement provides for the exclusive supply of Honeywell piece parts and material to support Aveos' in-house repairs and overhaul of Honeywell components.

Another 10-year license agreement gives Aveos full access to Honeywell's technical publications to support the in-house repair and overhaul of Honeywell equipment across multiple airframe platforms and product groups, as well as enabling Aveos to operate as an authorized repair facility for Honeywell equipment.

"These agreements give Aveos enhanced access to OEM-produced parts and services at industry-competitive pricing and enable us to support efforts to deliver industry-leading turnaround times. This will help us continue to provide our customers with efficient, integrated solutions for today's competitive marketplace," said Aveos President and CEO, Chahram Bolouri.

This deal builds on Aveos' strategy to establish alliances with quality-first partners in an effort to continuously improve its customer offerings.

About Aveos

Aveos is a full-service maintenance, repair and overhaul (MRO) provider of airframe, engine, component and maintenance solutions. From maintenance facilities across Canada and in El Salvador, we provide integrated service solutions to over 100 customers, while focusing on building a robust network of strategic alliances. Approximately 4,700 employees remain committed to a tradition of providing world-class quality and expertise to customers across the Americas. To learn more, visit aveos.com

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