



Press Release

ACTS SIGNS LONG-TERM MATERIAL AND REPAIR AGREEMENTS WITH GE AND CFM

MONTREAL (QUEBEC), CANADA; EVENDALE (OHIO), U.S.A., January 9, 2008 — ACTS today announced the signing of a ten-year OnPoint solutions agreement with GE for material to repair CF34 engines, and a landmark ten-year materials agreement with CFM International (CFM) for the repair and overhaul of the CFM56-2, CFM56-3, CFM56-5A, CFM56-5B and CFM56-5C engines. Worth an estimated US\$2.5 billion, both agreements cover all life limited and non-life limited parts, as well as component repair and used materials for the GE and CFM engines that ACTS repairs.

“ACTS has been servicing GE and CFM engines for over 20 years. These agreements give ACTS enhanced access to OEM-produced parts and services at industry-competitive pricing, and support efforts to produce industry-leading turnaround times.” said Chahram Bolouri, president and CEO of ACTS. “This is one more way ACTS is improving its total offering to customers.”

“This material agreement will enable ACTS to offer high-quality OEM parts and repairs to its CF34 MRO customers,” said Brad Mottier, vice president and general manager of Services for GE Aviation. “We are very excited to work with ACTS and look forward to growing this relationship.”

GE’s OnPoint solutions are flexible, long-term commitments designed to meet customers’ unique engine services needs. Backed by GE’s world-class support, these solutions help lower customer cost-of-ownership and maximize the use of their assets. Available OnPoint services include overhaul, on-wing support, new and used serviceable parts, component repair, technology upgrades, engine leasing and diagnostics.

“We are delighted that an MRO organization of the stature of ACTS has chosen to bring the benefits of genuine CFM parts to its operations and to its customers,” said Eric Bachelet, president and CEO of CFM. “This is the largest materials agreement we have signed to date and we look forward to forging a strong bond and a great working relationship with ACTS over the next decade and beyond.”

CFM International (CFM) is a 50/50 joint company between Snecma (SAFRAN Group) and General Electric.

GE Aviation, an operating unit of General Electric Company (NYSE: GE), is a world-leading provider of commercial and military jet engines and components as well as integrated digital, electric power, and mechanical systems for aircraft. GE Aviation also has a global service network to support these offerings. For more information, visit us at www.ge.com/aviation.

ACTS is one of the industry's leading independent full-service maintenance, repair and overhaul (MRO) service providers to the airline industry. Originally formed as the in-house maintenance division of Air Canada, ACTS has since become a leading provider of MRO services to third-party customers worldwide. ACTS has developed an industry-wide reputation for exceptional quality with the broadest portfolios in the industry encompassing comprehensive airframe, engine and component maintenance, as well as a wide range of supply chain management services. ACTS services customers from around the world and operates major maintenance centers in Canada and El Salvador with a workforce of approximately 4,600 employees. ACTS is headquartered in Montreal. For more information, please go to www.acts.com.

- 30 -

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