



Aveos and Air Canada extend engine repair agreement until 2018

MONTREAL, January 13, 2009 — Aveos Fleet Performance Inc., formerly ACTS, is pleased to announce that Aveos and Air Canada have agreed to extend the maintenance services agreement for the CFM56-5A and 5B engines – the carrier’s largest engine family – through to the end of 2018.

“Aveos is proud to continue its strong partnership with Air Canada. The extended agreement offers Air Canada a customized, flexible maintenance program with advantageous fixed price guarantees. It is a great example of the value-added offering we bring to our customers,” said Danny Di Perna, Senior Vice President, Operations.

Alan Butterfield, Vice President, Maintenance and Engineering at Air Canada commented that “this agreement with Aveos is beneficial to Air Canada since it extends our relationship with Aveos, an engine maintenance provider with great knowledge and an excellent track record on CFM56 engine overhaul and repair; and provides added flexibility to manage our costs.”

Aveos upholds the highest standards in quality and boasts one of the industry’s highest first-time pass rates and engine gas temperature margins. “We are able to bring our customers cost-effective solutions and offer competitive value due to our technical knowledge and our strong relationships with GE and CFM, with whom we have long-term material and repair agreements giving us enhanced access to OEM-produced parts and services at industry-competitive pricing,” continued Di Perna. “Our focus is on providing our customers with great quality products and services at competitive prices.”

Terms and conditions of the agreement remain confidential.

About Aveos

Aveos is a full-service maintenance, repair and overhaul (MRO) provider of airframe, engine, component and maintenance solutions. From maintenance facilities across Canada and in El Salvador, we provide integrated service solutions to over 100 customers, while focusing on building a robust network of strategic alliances. Approximately 4,500 employees remain committed to a tradition of providing world-class quality and expertise to customers across the Americas. To learn more, visit aveos.com.

-30-

Aveos contact

Michael Kuhn
Director, Communications
Tel.: +1 514 856 6714
michael.kuhn@aveos.com