

Aveos adds inventory solutions to its agreement with Volaris

Existing ten-year agreement is amended for remaining eight years

MONTREAL, March 4, 2009 — Aveos is pleased to announce that it has amended its existing \$63 million, ten-year agreement with Volaris from a standard repair and overhaul of components to include an advanced integrated inventory solution that gives Volaris, the Mexican low-cost airline, access to a pool of components it needs to operate its fleet. The amended agreement is valued at \$83 million for both the inventory solution and for the component repair and overhaul services. Aveos will be supported by inventory management expert, AJ Walter Aviation, and will repair, or manage the repair of, components for the carrier's Airbus A320 family at its Montreal facilities.

"Aveos is proud to broaden and strengthen its partnership with Volaris by going beyond providing repair services towards offering integrated solutions", said Tom Wilson, Vice President, Component Solutions and Business Development. "This increases the value of our offering and differentiates us as an independent leading MRO that can provide a comprehensive service agreement of this scale to customers."

Enrique Beltranena, CEO of Volaris, commented that "Aveos has been a valued partner that understands our evolving needs. This new inventory solution takes one of the variables out of the equation by ensuring we have access to the parts we need to fly our aircraft and reach our goals of on-time performance and maintenance reliability."

Boris Wolsteholme, Commercial Director at A J Walter, highlighted "this partnership leverages the reputation and expertise of Aveos as a leading MRO with the logistics capabilities of AJ Walter Aviation. We have strategic facilities with operations around the world, to support the operations of our customers."

"Aveos understands the requirements of the airlines in today's competitive marketplace. Our technical knowledge combined with our strong partnerships allows us to offer our customers higher value solutions that support their operations," concluded Wilson.

About Aveos

Aveos is a full-service maintenance, repair and overhaul (MRO) provider of airframe, engine, component and maintenance solutions. From maintenance facilities across Canada and in El Salvador, we provide integrated service solutions to over 100 customers, while focusing on building a robust network of strategic alliances. Approximately 4,500 employees are committed to a tradition of providing world-class quality and expertise to customers across the Americas. To learn more, visit aveos.com.

About Volaris

Concesionaria Vuela Compañía de Aviación S.A. de C.V. (dba as Volaris) is a Mexican high-efficiency airline aimed at offering customers a unique travel experience – starting with the easy ticket purchasing process right through the On-Time Guarantee on all flights. With 20 Airbus A320 family aircraft, Volaris has the youngest and most modern fleet in Mexico reaching 23 cities across the country. From the start of operations in March 2006, the airline guarantees travelers comfort and reliability delivered by more than 1,400 employees making up the Volaris family and dedicated to strengthening the airline's commitment to excellent service and single-class treatment in a human way.

About AJ Walter Aviation

A J Walter Aviation, London, was established in 1932 and awarded the Queen's Award for Enterprise in 2002. The Company specializes in the supply, repair and lease of commercial aircraft spare parts; aircraft inventory management; flying hour charge; consignment stock; global 24 hour AOG; aviation component maintenance and overhaul; logistics and cost-effective freight management. Further information is available at www.ajw-aviation.com.

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